

Appendix 8: 2016 – 2021 Budget

2016 - 2021 Fiscal Year Budget

Pillsbury United Communities - Office of Public Charter Schools

Updated: August 2016

Calendar Year (January - December)	2016			2017*			2018*		
	Low	Medium	High	Low	Medium	High	Low	Medium	High
Assumptions									
Portfolio Size (operational charter schools)	19	21	25	20	25	30	21	28	35
Number of ADM in portfolio	7,000	-	9,000	7,000	-	10,000	8,000	-	11,000
Full Time Employment (FTE)**	1.6	-	5.0	1.7	-	5.5	1.8	-	6.3
Minimum FTE for Portfolio Size (min 1:12)	1.6	1.8	2.1	1.7	2.1	2.5	1.8	2.3	2.9
Income									
Government Income	390,000		457,500	366,000		549,000	384,300		640,500
Program Fees Income	9,500		12,500	10,000		15,000	10,500		17,500
<i>Total Income</i>	<i>399,500</i>	<i>-</i>	<i>470,000</i>	<i>376,000</i>	<i>-</i>	<i>564,000</i>	<i>394,800</i>	<i>-</i>	<i>658,000</i>
Expense									
Personnel Expense	274,000	-	285,000	240,000	-	357,500	250,000	-	406,250
Professional Fees	30,000	-	32,000	31,000	-	45,000	31,250	-	60,000
Participant Expense	6,250	-	6,500	6,300	-	7,000	6,300	-	8,000
Telecommunications	1,650	-	1,800	1,700	-	1,900	1,750	-	1,950
Office	10,900	-	11,000	11,000	-	11,500	11,500	-	12,000
Occupancy	18,000	-	20,000	18,500	-	22,000	19,100	-	25,000
Transportation & Travel	500	-	600	550	-	1,000	700	-	1,200

Staff & Volunteer Expense	5,000	-	6,000	5,250	-	6,500	5,500	-	7,000
Misc	2,000	-	2,500	2,100	-	2,750	2,300	-	3,000
Allocations	61,000	-	65,000	61,000	-	70,000	62,000	-	75,000
<i>Total Expense</i>	<i>409,300</i>	<i>-</i>	<i>430,400</i>	<i>377,400</i>	<i>-</i>	<i>525,150</i>	<i>390,400</i>	<i>-</i>	<i>599,400</i>
Net Surplus/ Deficit**	(9,800)	-	39,600	(1,400)	-	38,850	4,400	-	58,600

* Estimate, PUC reserves the right to make adjustments to this projection as necessary.

** Any surplus will be rolled over to a legal fund. Any projected budget deficit will be covered through philanthropic contributions.

Calendar Year (January - December)	2019*			2020*			2021*		
	Low	Medium	High	Low	Medium	High	Low	Medium	High
Assumptions									
Portfolio Size (operational charter schools)	22	30	40	23	33	45	25	37	50
Number of ADM in portfolio	8,500	-	13,000	8,500	-	15,000	9,000	-	20,000
Full Time Employment (FTE)**	1.8	-	7.5	1.9	-	8.2	2.1	-	9.0
Minimum FTE for Portfolio Size (min 1:12)	1.8	2.5	3.3	1.9	2.8	3.8	2.1	3.1	4.2
Income									
Government Income	402,600		732,000	420,900		823,500	457,500		915,000
Program Fees Income	11,000		20,000	11,500		22,500	12,500		25,000
<i>Total Income</i>	<i>413,600</i>	<i>-</i>	<i>752,000</i>	<i>432,400</i>	<i>-</i>	<i>846,000</i>	<i>470,000</i>	<i>-</i>	<i>940,000</i>
Expense									
Personnel Expense	260,000	-	487,500	276,000	-	533,000	285,000	-	585,000
Professional Fees	32,000	-	70,000	34,500	-	90,000	35,625	-	120,000
Participant Expense	6,400	-	10,000	6,500	-	13,000	6,800	-	15,000
Telecommunications	1,800	-	2,000	1,850	-	2,200	1,900	-	2,500
Office	11,500	-	14,000	12,000	-	20,000	14,000	-	25,000
Occupancy	19,000	-	30,000	19,800	-	35,000	21,000	-	40,000
Transportation & Travel	750	-	1,700	800	-	2,250	900	-	3,500

Staff & Volunteer Expense	5,600	-	7,250	5,800	-	7,750	6,000	-	8,000
Misc	2,350	-	3,500	2,400	-	4,000	2,450	-	4,500
Allocations	60,000	-	80,000	65,500	-	85,000	67,000	-	100,000
<i>Total Expense</i>	<i>399,400</i>	<i>-</i>	<i>705,950</i>	<i>425,150</i>	<i>-</i>	<i>792,200</i>	<i>440,675</i>	<i>-</i>	<i>903,500</i>
Net Surplus/ Deficit**	14,200	-	46,050	7,250	-	53,800	29,325	-	36,500

* Estimate, PUC reserves the right to make adjustments to this projection as necessary.

** Any surplus will be rolled over to a legal fund. Any projected budget deficit will be covered through philanthropic contributions.