

2017 ANNUAL REPORT

"To lead a nearly 140-year-old organization into its next chapter is a challenge - a lot of people depend on us to help remove the barriers that stand in the way of human progress. As we develop a new way forward, we share a relentless focus on three things: deeply listening and anchoring our work in humility that fosters innovation; creating a more sustainable nonprofit for the 21st Century; and, accepting a hard truth that what we did yesterday as a sector simply isn't good enough. We are driven by the vast opportunity that exists for Pillsbury United and for our community and where we can go together."

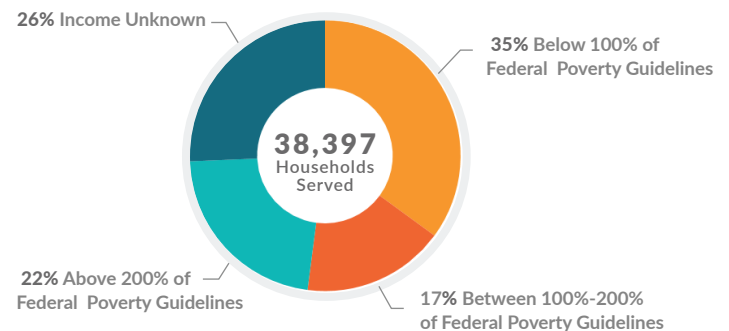
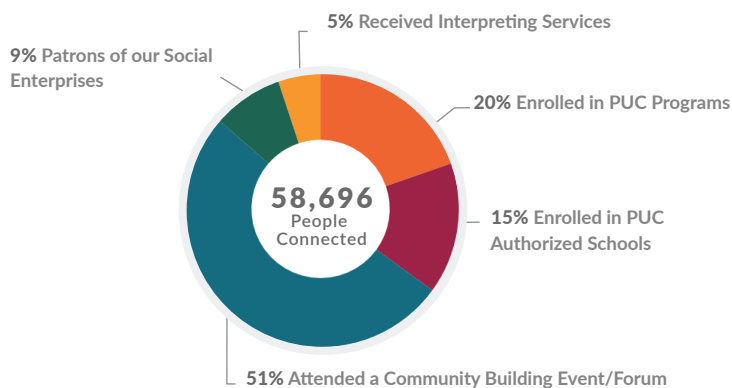


Adair Mosley
President & CEO

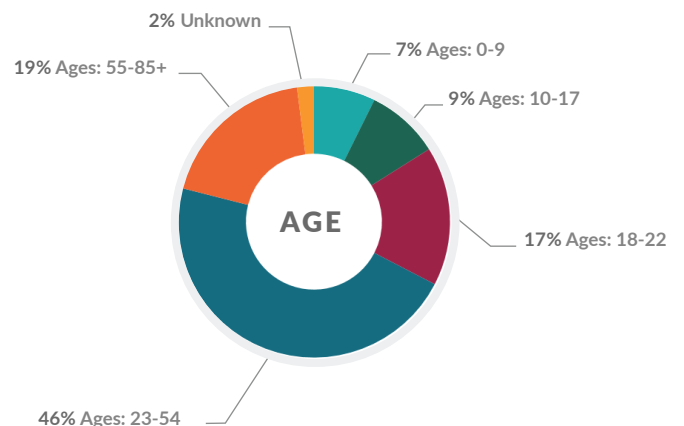
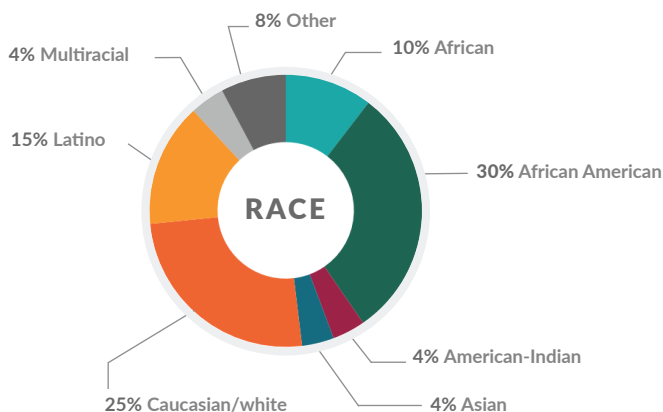


Andy Augustine
Board Chair, 2017

COMMUNITY DATA



PARTICIPANT DEMOGRAPHICS





58,696 PEOPLE CONNECTED



**BUILDING LEADERS
FROM WITHIN**



**INNOVATION
THROUGH ENTERPRISE**



**PLANTING SEEDS
FOR SUCCESS**

FINANCIAL STATEMENT

Cash and Cash Equivalents (Operations)	\$836,530.00
Cash and Cash Equivalents (Other)	\$293,157.00
Total Cash and Cash Equivalents	\$1,129,687.00
Accounts Receivable	\$1,334,859.00
Grants Receivable- Net	\$1,163,728.00
Inventory	\$184,143.00
Prepaid Expenses	\$283,155.00
Total Current Assets	\$4,095,572.00
Grants Receivable- Net	\$330,000.00
Land, Buildings and Equipment - Net	\$9,682,818.00
Loans Receivable	\$400,000.00
Receivable from MACC Commonwealth	
Long-term Investments	\$100,033.00
TOTAL ASSETS	\$14,608,423.00
Accounts Payable	\$852,266.00
Accrued Expenses	\$1,060,367.00
Notes Payable	\$740,383.00
Refundable Advances	\$231,332.00
Total Current Liabilities	\$2,884,348.00
Notes Payable	\$4,332,462.00
Scholarships Payable	\$57,316.00
Total Liabilities	\$7,274,126.00
Total Unrestricted	\$5,221,262.00
Temporarily Restricted	\$2,146,063.00
Permanently Restricted	\$15,475.00
Total Net Assets	\$7,382,800.00
Non-Controlling Interest	(\$48,503.00)
TOTAL LIABILITIES, NET ASSETS AND EQUITY	\$14,608,423.00

STATEMENT OF ACTIVITIES

Grants and Contributions	\$5,511,016.00
Government Grants and Contracts	\$4,770,120.00
United Way	\$1,554,550.00
Program Fees	\$1,317,343.00
Reimbursement from Affiliates	-
Rental Income	\$256,298.00
Investment and Other Income	\$64,301.00
TOTAL SUPPORT AND REVENUE	\$13,473,628.00
Neighborhood and Family	\$8,962,827.00
Theatre/Community Arts and Culture	\$1,095,948.00
TOTAL PROGRAM SERVICES	\$10,058,775.00
Management and General	\$1,306,035.00
Fundraising	\$395,106.00
Total Support Services	\$1,701,141.00
TOTAL EXPENSES	\$11,759,916.00
Change in Net Assets and Equity	\$1,713,712.00
Net Assets and Equity - Beginning of Year	\$5,620,585.00
Net Assets and Equity - End of Year	\$7,334,297.00